



## **Helping With Horsepower™ Board Member Expectation Statement**

*OUR MISSION: Helping with Horsepower™, is a 501(c)3 Non-Profit Organization that designs and implements volunteer programs that empower, encourage, and raise funds for worthy charities.*

The Helping With Horsepower™ Board acts as trustee of the organization's assets and ensures that the nonprofit is well managed and remains fiscally sound. In doing so, the board must exercise proper oversight of the organization's operations and maintain the legal and ethical accountability of its staff and volunteers.

Helping With Horsepower™ has adopted and requires adherence to the main legal responsibilities of a nonprofit board, often summarized in the "three Ds":

**Duty of care:** Board members are expected to actively participate in organizational planning and decision-making and to make sound and informed judgments.

**Duty of loyalty:** When acting on behalf of the organization, board members must put the interests of the nonprofit before any personal or professional concerns and avoid potential conflicts of interest.

**Duty of obedience:** Board members must ensure that the organization complies with all applicable federal, state, and local laws and regulations, and that it remains committed to its established mission.

In addition to its legal responsibilities, the board acts in a fiduciary role by maintaining oversight of the nonprofit's finances. Board members must evaluate financial policies, approve annual budgets, and review periodic financial reports to ensure that the organization has the necessary resources to carry out its mission and remains accountable to its donors and the general public.

One of the key responsibilities of a nonprofit board is to ensure that the organization has enough resources to fulfill its mission. Thus, board members are encouraged to participate in the fundraising efforts of Helping With Horsepower™. Board members should also play a key role in soliciting funds, in-kind donations, and pro bono services from individuals, institutions, and corporations. Fundraising encompasses not only the financial aspects of one-on-one solicitations, special events fundraising, and other methods, but also bringing resources and skills into the organization through their own network to further the mission of the organization.

Board members must attend scheduled board meetings, set as the first Tuesday of each Month at 5:15 PM. If a Board member misses more than 3 meetings in a calendar year, they could be subject to removal.

